

**OCEANIC FOODS LIMITED**

Reg. Office : Opp. Brooke Bond Factory,

P. N. Marg, Jamnagar -361002

CIN L15495GJ1993PLC019383

Website: www.oceanicfoods.com E- Mail: info@oceanicfoods.com

**Statement of Financial Results for the Half year and Year Ended on 31<sup>st</sup> March, 2019**

		(Rs. in lacs except per share data)				
	Particulars	Half year Ended On			Year Ended On	
		31.03.2019 (Audited)	30.09.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	<b>INCOME FROM OPERATIONS</b>					
a	Net Sales/income from operations (net of excise duty)	3,951	3,322	3,690	7,273	7,478
b	Other Operating Income	249	318	384	567	672
	<b>TOTAL Income from Operation (Net)</b>	<b>4,200</b>	<b>3,640</b>	<b>4,074</b>	<b>7,840</b>	<b>8,150</b>
c	Other Income	2	6	10	8	13
	<b>TOTAL INCOME</b>	<b>4,202</b>	<b>3,646</b>	<b>4,083</b>	<b>7,848</b>	<b>8,162</b>
2	<b>EXPENSES</b>					
a	Cost of materials consumed	2,922	2,703	2,620	5,625	5,334
b	Purchase of Stock in trade	655	-	-	655	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-508	-270	296	-778	362
d	Employee benefits expenses	176	146	170	322	321
e	Finance Costs	81	81	113	162	228
f	Depreciation and amortisation expenses	39	42	36	81	71
g	Other expenses	750	745	824	1,495	1,652
	<b>TOTAL EXPENSES</b>	<b>4,115</b>	<b>3,447</b>	<b>4,059</b>	<b>7,562</b>	<b>7,968</b>
3	Profit/(Loss) from ordinary activities before exceptional items	87	199	24	286	194
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities	87	199	24	286	194
6	Extraordinary Items	-	-	-	-	-
7	Profit Before tax	87	199	24	286	194
8	Tax expenses					
	1. Income Tax Expense	38	53	13	91	54
	2. Deferred tax Expense	-28	6	-5	-22	11
9	Net Profit/(Loss) for the period	77	140	16	217	129
10	Paid-up equity share capital	375	375	375	375	375
11	Reserves excluding revaluation reserves				1,689	1,467
12	Earning Per Share (Face Value of Rs.10/-) Basic & Diluted but not annualised	2.05	3.73	0.43	5.78	3.44



## STATEMENT OF ASSETS &amp; LIABILITIES

	Particulars	(Rs. In lacs)	(Rs. In lacs)
		As at 31/03/2019	As at 31/03/2018
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds	375	375
a	Share Capital	1,689	1,467
b	Reserve & Surplus	2,064	1,842
	Sub-Total Shareholders' funds		
2	Share application money pending allotment		
3	Non Current Liabilities	45	74
a	Long-Term Borrowings	60	82
b	Deferred Tax Liabilities (net)	-	1
c	Other long term liabilities	28	11
d	Long-Term Provisions	133	168
	Sub-Total Non Current Liabilities		
4	Current Liabilities	1,969	1,789
a	Short-Term Borrowings		
b	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprise	191	406
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	22	69
c	Other Current Liabilities	128	44
d	Short-Term Provisions	2,310	2,308
	Sub-Total Current Liabilities		
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,507</b>	<b>4,318</b>
B	<b>ASSETS</b>		
1	Non-Current Assets	1,238	1,275
a	Fixed Assets	27	26
b	Non- Current Investments	-	-
c	Deferred Tax Assets (net)	12	23
d	Long-term loans and advances	-	-
e	Other Non current assets	1,277	1,324
	Sub-Total Non Current Assets		
2	Current Assets		
a	Current Investments	1,251	462
b	Inventories	1,516	1,268
c	Trade Receivables	78	737
d	Cash & Cash Equivalents	317	478
e	Short Term loans and advances	68	49
f	Other Current Assets	3,230	2,994
	Sub-Total Non Current Assets		
	<b>TOTAL ASSETS</b>	<b>4,507</b>	<b>4,318</b>

**Notes:**

- The above results were reviewed and recommended by the Audit Committee, at its Meeting held on 06<sup>th</sup> May, 2019 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.
- The Board of Directors proposes to issue two(2) bonus shares for each share held & recommend final dividend of Rs. 0.10/- per equity share held after considering the Bonus Issue.
- The company is in the business of processing and sales of dehydrated vegetables and therefore the company's business falls within a single business segment of food processing. Therefore disclosure under Accounting standard (AS) 17- Segment Reporting are not reported separately.
- The figures of the half year ended 31.03.2019 are the balancing figures in respect of the financial year & the published half year figures ended on 30.09.2018
- Figures for previous period/ year have been regrouped /recast wherever necessary.



Date : 06.05.2019

Place : Jamnagar

Ajesh V. Patel

Chairman &amp; Wholtime Director

DIN 00083536

Tulan V. Patel

Managing Director & Chief  
Executive Officer

DIN 02177067

